

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.HSBC Electronic Data Processing India Pvt., Ltd, for acquiring 4,33,500 sq.ft., office space on lease basis at Plot No.3, 4 and 8, Hitec City, Madhapur, Hyderabad from L&T Infocity Ltd – Sanction and release of eighth Installment of Rs.26,87,693/- - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 31

Dated:30 .11.2011

Read the following:

1. MoU dt:21.09.2004 between GoAP and M/s.HSBC Electronic Data Processing India Pvt., Ltd.
2. G.O.Rt.No.455, IT&C Dept, dt.21.11.2006.
3. From M/s.HSBC Electronic Data Processing India Pvt., Ltd, Hyd, Letter dt:12.07.2007.
4. G.O.Rt.No.285, IT&C Dept, dt.19.09.2007.
5. G.O.Rt.No.337, IT&C Dept, dt.29.10.2007.
6. G.O.Rt.No.44, IT&C Dept, dt.10.02.2009.
7. G.O.Rt.No.274, IT&C Dept, dt.07.09.2009.
8. G.O.Rt.No.25, IT&C Dept, dt.03.09.2010.
9. G.O.Ms.No.42, IT&C Dept, dt.10.11.2010.
10. G.O.Rt.No.1713, Finance (EXPR.GAD-II) Department dt.28.04.2011.
11. U.O.Note No.1186/IT&C/Budget/2011, IT&C Dept, dt: 06.05.2011.

ORDER:

M/s.HSBC Electronic Data Processing India Pvt., Ltd, based on the Memorandum of Understanding entered with Government of Andhra Pradesh vide first read above, has filed an application for reimbursement of an amount of Rs.2,54,53,745/- towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for acquiring 4,33,500 sq.ft., office space on lease basis at Plot No.3, 4 and 8, Hitec City, Madhapur, Hyderabad, from L&T Infocity Ltd, for setting up its ITES center.

2. Government, after careful consideration and detailed examination of the proposal of M/s.HSBC Electronic Data Processing India Pvt., Ltd, vide second read above sanctioned an amount of Rs.2,54,53,745/-, towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount of Rs.2,54,53,745, so far released an amount of Rs.50,00,000/- as first Installment vide second read above, Rs.25,00,000/- as second Installment vide fourth read above, Rs.32,40,909 as third Installment vide fifth read above, Rs.25,00,000/- as fourth Installment vide sixth read above, Rs.21,98,310/- as fifth installment vide seventh read above, Rs.11,01,597/- as sixth installment vide eighth read above and Rs.16,48,892/- as seventh installment vide ninth read above, in favour of M/s.HSBC Electronic Data Processing India Pvt., Ltd.

3. Government hereby now further accord approval for release of an amount of Rs.26,87,693/- (Rupees Twenty Six Lakhs Eighty Seven Thousand Six Hundred and Ninety Three only) as eighth installment in favour of M/s.HSBC Electronic Data Processing India Pvt Ltd, towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee on the same Terms & Conditions stipulated in G.O. second read above. The terms and conditions stipulated for release of this incentive to M/s.HSBC Electronic Data Processing India Pvt Ltd, in G.O. second read above are reiterated and remains the same. With this release, the amount so far released to M/s.HSBC Electronic Data Processing India Pvt., Ltd is Rs.2,08,77,401/-, as against the total sanctioned amount of Rs.2,54,53,745/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Rs.26,87,693/- (Rupees Twenty Six Lakhs Eighty Seven Thousand Six Hundred and Ninety Three only) released at Para.3 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.26,87,693/- (Rupees Twenty Six Lakhs Eighty Seven Thousand Six Hundred and Ninety Three only) towards eighth installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.HSBC Electronic Data Processing India Pvt., Ltd, Hyderabad.

6. M/s.HSBC Electronic Data Processing India Pvt., Ltd, shall submit an advance stamped receipt for an amount of Rs.26,87,693/- (Rupees Twenty Six Lakhs Eighty Seven Thousand Six Hundred and Ninety Three only) released at Para.3 above, to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SANJAY JAJU
SECRETARY TO GOVERNMENT

To
M/s.HSBC Electronic Data Processing India Pvt., Ltd,
HSBC House, Plot No.8, Hitec City, Madhapur, Hyderabad-81.
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay & Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad
The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad
The Jt. Director & DDO, IT&C Department

Copy to:
Fin. (EXPR – GAD II) Department
S.F/S.C.

// FORWARDED : : BY ORDER //

SECTION OFFICER